

**LENDER:**

ADVANCED TECHNOLOGY INSTITUTE (IS 0%)

5700 SOUTHERN BLVD  
VIRGINIA BEACH, VA 23462

**Loan Interest Rate & Fees**

Your **starting interest rate** will be between

0.00%                      OR                      5.90%

depending on whether you are still in school. If you obtain this loan while you are still in school, after your starting rate is set, your rate will increase after you leave school. If you obtain this loan after you leave school, your interest rate will not change.

**Your Starting Interest Rate (upon approval)**

The starting interest rate you pay will be determined after you apply. It may be based upon your credit history and other factors (co-signer credit, school type, etc). If approved, we will notify you of the rate you qualify for within the stated range.

**Your Interest Rate During the Life of the Loan**

**Your rate is variable.** This means that, if you obtain this loan while in school, your rate will change after you leave school. If you obtain this loan after you leave school, your rate will not change.

Although the rate may vary after you are approved, it will never exceed 5.90% (the maximum rate allowable for this loan).

**Loan Fees**

**Late Charge:** If any payment is more than 10 days late you may be charged 5.00% of the payment or \$5.00 whichever is less, but in no event less than \$1.00

**Non-Sufficient Funds Fee:** \$15.00

**Application fee (max):** \$0.00

**Loan Cost Example(s)**

This example provides an estimate based upon your monthly payments beginning immediately.

Repayment Option (while enrolled in school)	Amount Provided (amount credited to your account with the school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 72 months (includes associated fees)
<b>1. IN-SCHOOL REPAYMENT OPTION</b> Make principal only payments while enrolled in school.	<b>\$10,000.00</b>	<b>5.90%</b>	72 months Starting with your first payment	<b>\$11,189.33</b>
<b>2. STEP REPAYMENT OPTION</b> Make fixed, partial interest payments while enrolled in school.	<b>\$10,000.00</b>	<b>5.90%</b>	72 months Starting with your first payment	<b>\$12,291.68</b>

**About this example**

The repayment example assumes that you begin making payments immediately. It is based on the highest interest rate currently charged and associated fees.

## Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type
DIRECT for Students	3.73% fixed Undergraduate subsidized
	3.73% fixed Undergraduate unsubsidized
	5.28% fixed Graduate unsubsidized
PLUS For Parents and Graduate/Professional Students	6.28% fixed Federal Direct Loan

**You may qualify for Federal education loans.**

For additional information, **contact your school's financial aid office or the Department of Education at:** <https://studentaid.ed.gov/sa/>

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: <https://studentaid.ed.gov/sa/> for more information about other loans.

### 2. To Apply for this Loan, Complete the Application.

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

## REFERENCE NOTES

#### Variable Interest Rate

- Your interest rate will increase from 0.00% to 5.90% when you leave school. The interest rate will only increase once. If you obtain this loan after you leave school, your rate will not change.
- Your rate will never exceed 5.90%.

#### Eligibility Criteria

- Borrower - Must be age of majority in the state of residence at the time you apply or have a cosigner who is the age of majority in the cosigner's state of residence.
- Cosigner - Must be the age of majority in the state of residence at the time of the loan application. The interest rate will only increase once.

#### Notice for Virginia residents:

Private education loans are one tool that students use to finance their education. Your lender and your institution's Financial Aid Office provide assistance with eligibility for the loans. For borrowers who have existing private education loans, Virginia has a Student Loan Advocate to assist borrowers who are struggling with repayment. You can contact the Student Loan Advocate at: State Council of Higher Education for Virginia, James Monroe Building, 10th Floor, 101 N. 14th Street, Richmond, VA 23219; [studentloan@schev.edu](mailto:studentloan@schev.edu); 804-786-2832. In addition, resources for prospective and current private education loan borrowers are available online at [schev.edu/privateloan](http://schev.edu/privateloan).

#### Bankruptcy Limitations

- If you file for bankruptcy, you may still be required to pay back this loan.

**More information about loan eligibility and repayment options are available from your school.**